

STRATEGIC PLAN



2022 - 2024



BOARD APPROVED JANUARY 2022



This year's Strategic Planning Committee was tasked with developing a formal plan to guide the Daytona Regional Chamber over the next three years; 2022 through 2024. The goal was to create a plan that would provide for meaningful direction while maintaining the flexibility that is necessary to effectively address both expected and unexpected matters.

Over the course of nearly four months, the appointed committee prioritized getting feedback from the community, Daytona Regional Chamber members, and the Daytona Regional Chamber Board of Directors. Through surveys, SWOT (and GBMC – Good, Bad, Missing, Confused) analyses, word clouds, and group interviews, this strategic plan, while compiled and refined by our fifteen committee members, is truly the vision of our many valued stakeholders.

Based upon feedback obtained, the committee set four strategic priorities:

- Engage Members and Drive Value
- Advance Commerce and Inspire Leadership
- Advocate for Business and Economic Prosperity
- · Exemplify Organizational Excellence

Each strategic priority consists of specific objectives and action items that we believe, along with the annual business plan, will set the Daytona Regional Chamber up to continue to achieve the mission and vision in a systematic and actionable manner.

A specific and measurable goal was also established for each of our strategic priorities. The intent is to provide quarterly status and metric updates to the Daytona Regional Chamber Board of Directors.

The committee also found it appropriate to evolve our core values to better reflect our continued genuine commitment to diversity.

We believe that an investment in the Daytona Regional Chamber is an investment in your business and subsequently, it is our hope that through the continued fulfillment of our strategic plan, membership will be additionally thought of as supporting the entire business community's greater good.

Respectfully,

Nellie Lupoli, ICI Homes Chairperson Strategic Planning Committee 2023 Chairperson of the Board

Nancy Keefer President & CEO Daytona Regional Chamber



STRATEGIC PLANNING COMMITTEE

Ms. Nellie Lupoli - Chairperson ICI Homes

Mr. John Carr R & R Industries, Inc.

Mr. Tom Daly SBDC - Small Business Development Center

Mr. Dwight DuRant Zev Cohen & Associates, Inc.

Ms. Kelly Parsons Kwiatek Halifax Health

Mr. Leonard Marinaccio, III Bomar Construction, Inc.

Mr. Bruce Page Intracoastal Bank

Mr. Shailesh K. Patel Dredging & Marine Consultants

Mr. Bob Rand Coldwell Banker Commercial Benchmark

Ms. Heather Shubirg Team Volusia

Mr. Mike Sibley James Moore & Co., P.L., CPAs & Consultants

Mr. Michael Sznapstajler Cobb Cole

Ms. Linda Webster Florida Power & Light

Ms. Nancy Keefer Daytona Regional Chamber of Commerce
Ms. Janet Kersey Daytona Regional Chamber of Commerce

Special appreciation to several focus groups; Ambassadors, Regional Business Connections Groups, Daytona Regional Chamber Board of Directors, Daytona Regional Chamber Past Chairpersons, Membership Survey Respondents and Terry Cain Tyler, TCT Advantage (SWOT assistance).



MISSION STATEMENT

The Daytona Regional Chamber of Commerce advocates a strong economic and business environment and serves as a platform through which our members and the entire business community can thrive.

VISION STATEMENT

To be a driving force in the development of commerce and to improve the quality of life in the greater Daytona Beach region.

CORE VALUES

The Daytona Regional Chamber of Commerce believes that our image in the community with our stakeholders – our members, elected officials, future members and partners – is paramount to the success of the organization. With this in mind, we will incorporate our values into our messages and actions.

<u>ADVOCACY</u> – We will advocate on behalf of our members for a fair and equitable environment that empowers business toward success. We will properly use our influence to ensure the relevance of our organization and the continued success of our region.

<u>COLLABORATION</u> – We will welcome opportunities for cooperation and inclusion in our community. We will work toward a common vision.

ENGAGEMENT – We will create opportunities for involvement and listen to the needs of our members.

LEADERSHIP – We will be true to our role as the business leader in our region and be a model to others in our community. We will exhibit attributes of highly-regarded professionals and offer our talent and expertise for the betterment of our community.

<u>DIVERSITY</u> – Genuinely valuing diversity, we will reaffirm our commitment to being united in our mission for equity, access, and opportunity.



SWOT / GBMC ANALYSIS

STRENGTHS (GOOD)

· Community Credibility

Community Influencer

Staff proficiency

Communication

Organization

- Knowledge of industry
- Accreditation
- Accessibility
- Leadership
- Programs
- Eggs & Issues
- Business After Hours
- EDI
- Special projects

Communication

- Public
- Membership
- · Local governments

Partnerships & Relationship Building (Networking)

OPPORTUNITIES (MISSING)

- RBCs
- Ambassadors
- Ribbon Cuttings
- Events

WEAKNESSES (BAD)

Membership

- Need to diversify membership esp. small businesses
- Potential member education/What's in it for me?
- New member onboarding/How the Chamber works
- · Lack of emphasis on "Regional"
- Perceived favoritism toward "big" businesses

RBCs/Networking

- Lack of RBC promotion by Daytona Regional Chamber leadership
- Lack of growth/stagnant
- · Members not open to networking
- Review/revise membership criteria and enrollment process

Outreach/Exposure

· More published articles needed

Volunteerism

- Opportunities
- Criteria

- Promotion Follow ups

Event Costs

Too High

THREATS (CONFUSED)

Financial Planning

- Alternate to Bike Week
- Financial endowment

Expand Representation

- Diversify Membership
- Diversify Board representation
- Outreach to potential members w/marketing materials
- Group/Joint projects
- with current and past members

Member Participation

- By members
- By Board members

- More communication
- By Advisory Action Council members
- RBC members

Participate in community events

Quick action group

What We Do or Why We Do It

- Advocacy/impacts
- Business community
- Non-business community

Priority of objectives

Website

Organization

- Events
- Interaction with other Chambers
- Interaction with other local business groups



The Daytona Regional Chamber will create great value for member investments by engaging members in relevant ways and through multiple outlets to promote meaningful interaction. We will continuously reimagine and adapt our communication methods, so they are easy to consume, efficient, and maximize responsiveness. Fostering the development of relationships and partnerships with a genuine commitment to diversity, equity, and inclusion is a vital tenet in our efforts to drive commerce. We will enhance educational programs, face-to-face engagement and, most importantly, business advocacy that cooperatively works to build a thriving business community.

OBJECTIVES

ACTION ITEMS



Explore new or further develop current

communication methods to share Daytona Regional Chamber and member news and successes.

- Consider a new, simple theme/slogan for a branding campaign to bring attention to the Daytona Regional Chamber.
- Investigate the development and use of a Daytona Regional Chamber App to facilitate customized push notifications directly to members.
- Evaluate current communication methods and look for ways to increase interest & consumption.
- Give board members talking points for new initiatives to use when they are out in the community.
- Work to better link communications between the board, committees, and membership.



Continuously evaluate and develop various

avenues to increase member engagement at all levels.

- Evaluate Daytona Regional Chamber's committee structure and, where deemed valuable, create committees such as one for membership engagement and retention.
- Reevaluate the Daytona Regional Chamber's current CRM/database system to reveal opportunities to increase membership engagement, while gathering relevant data related to member interests, benchmarking successes, and improving programming.
- Partner with like-minded organizations to offer business support and educational opportunities relevant to our region's market conditions.
- · Publish early notice of annual programming, customized to specific members' interests, to be presented in conjunction with member renewals to enhance commitments and simplify planning for businesses.
- Work with the Membership Engagement and Retention committee to improve the Onboarding of new members. Opportunities include developing a one-year schedule or annual membership drive.
- Create ah-ha moments for members through improved short communications within The Edge, Inside Volusia Business or other new communications to improve impact and engagement.



Develop and promote a strong Pro-**Business**

Chamber.

- Selflessly promote the strength of the organization as the voice of the business community through all programming, communications and branding of the Daytona Regional Chamber through membership outreach, community initiatives, economic development, government relations, advocacy actions and equity and diversity efforts.
- Develop marketing opportunities that reinforce the message of the collective strength of regional businesses as a benefit among our membership community of respected businesses through association with the Daytona Regional Chamber.
- Create media messaging that promotes the business community as a whole as smart and connected throughout the region.



Continue to be intentional with our commitment

to Diversity, Equity and Inclusion (DEI).

- Further develop and spread the word about the Daytona Business United program.
- Support and strengthen our relationship with diverse community partners.
- Educate members on how DEI can be beneficial to their organization and educate them on its opportunities.

MEASURABLE **OUTCOMES FOR SUCCESS**

INCREASE WALLET SHARE (ANNUAL SPENDING PER MEMBER) BY BASE AND TRUSTEE LEVEL

DECREASE PERCENTAGE OF MEMBERS WHO HAVE NEVER PARTICIPATED IN ANY DAYTONA REGIONAL CHAMBER EVENT OR PROGRAM

ADVANCE COMMERCE & INSPIRE LEADERSHIP

The Daytona Regional Chamber believes our community prospers with the success of business. We strive to be the navigator by charting the course to develop leaders, connect them to valuable resources and promote our attributes. Through solving relevant issues while working collaboratively with business, government, and citizen leaders, we break down silos and champion our community. We promote a holistic view of business, including the idea that the success of each individual business is directly tied to the success of our region. We encourage our members to conduct commerce locally.

OBJECTIVES

ACTION ITEMS



Provide developing leaders, startups and

businesses with valuable resources, connections, and programming to foster and accelerate success.

- · Create a pipeline of new leadership.
- Utilize the influence of area-wide leaders to inspire business success through leadership educational programming and promotional messaging throughout Daytona Regional Chamber electronic resources, on-site programming, and multi-platform media messaging.
- Develop programs that collect and disburse important information relevant to prominent business issues as they arise. These programs
- will work to collectively establish a pro- business stance which, in alignment with the Daytona Regional Chamber, reinforces our unified voice.
- Develop educational programming that works to assist startups and business with needed employee training through collaborative efforts among business training and educational resources such as: the Small Business Development Center, Volusia County Schools, Universities, local Colleges, DEI Programs, and others.



Encourage doing business locally.

- Continually encourage a business-to-business stance, promoting the attributes of doing business locally and choosing Daytona Regional Chamber members when possible. Utilize email, social media, website, and graphic designs to promote a positive message. Examples include directories and direct outreach opportunities.
- · Improve indexing of the online directory.



Be the leader of a smart and connected region.

- Wherever possible, bring organizations, people, and municipalities together to collaborate and collectively work toward the success of the region.
- Be a part of strategic planning to relevant organizations/municipalities. Share our strategic plan with them for their consideration.
- Provide roundtable opportunities based on relevant industries, positions, or topics. Examples

include events, code issues, redevelopment, etc. Where relevant, set regular meetings to encourage ongoing communication.

 Promote feedback opportunities, such as surveys, to our membership and other organizations so that the business community's voice is heard loud and clear.

MEASURABLE
OUTCOMES FOR
SUCCESS

INCREASE IN ANNUAL UNIQUE VISITS TO OUR WEBSITE

INCREASE IN ANNUAL VISITS TO OUR BUSINESS DIRECTORY PAGE

LEADERSHIP MEASUREMENTS TO BE ADDRESSED THROUGH ANNUAL BUSINESS PLAN



The Daytona Regional Chamber has a powerful voice that drives decisions effecting commerce on the local, state, and federal level. Our influence is derived from the broad-based support of hundreds of member businesses, diverse in size and industry. In our approach to decision making and activity, we will consider the impact our efforts will have on the entirety of the Daytona Beach region with an intentional focus on creating higher wage jobs. This ensures that policies and regulations are beneficial to our valued membership and community stakeholders.

OBJECTIVES

ACTION ITEMS



Utilize the Advocacy Action Council to be the

trusted voice of business on all issues impacting commerce in the region. We will be the go-to resource for stakeholder input.

- Create a grassroots outreach network, based on relationships between elected officials and business representatives.
- Develop an "experts on demand" database around issues and provide contacts to elected officials when needed.
- Build relationships with neighborhood groups through speaking at scheduled meetings and being proactive on issues that may impact them.



Establish intentional focus on building

regular communications with elected officials

- Consider adding a City Manager and the County Manager to our Board as ex-officio members.
- Look at potential membership structure and financial support on business initiatives from all cities and government groups across our region.
- Leverage state leadership on specific needs over the next few years while Volusia County is represented at the state leadership level.
- Pursue a conversation regarding the pros and cons of a formal PAC through the Daytona Regional Chamber.



Leverage the use of local media and news outlets

to amplify our voice for business.

- Utilize community voice and editorial outreach on a regular basis.
- Develop podcasts and interviews on specific subjects with local decision makers and stakeholders.
- Encourage an Advisory Board of local business interests to communicate with the News-Journal on pertinent articles and coverage of business success.



Develop and execute structure to measure our

advocacy impact.

 Create internal scorecard to rate advocacy effort each year. Examples of measurements for consideration include but are not limited to number of positions taken and outcomes, projects actively engaged in, blog posts or editorials, etc.

MEASURABLE
OUTCOME FOR
SUCCESS

INTERNAL SCORECARD MENTIONED ABOVE

EXEMPLIFY ORGANIZATIONAL EXCELLENCE

The Daytona Regional Chamber leads by example and ensures operational excellence through documented standards and best practices confirmed through its Accreditation. This reinforces financial stability, transparency, and accountability, solidifying our future viability in an environment that promotes the engagement and professional development of our volunteers and professional staff. We will encourage businesses to join us in striving for operational excellence for the benefit of their stakeholders and our community. We will encourage this by collaborating with community partners to provide training and best practices in business.

OBJECTIVES

ACTION ITEMS



Maintain accreditation with the U.S. Chamber of

· Apply for reaccreditation and engage a cross representation of the membership in the process. Strive to attain five-star designation.



Engage in an in-depth discussion regarding

sustainable revenue streams for the Daytona Regional Chamber.

- · Secure the Daytona Regional Chamber's Foundation · Look at current Trustee level memberships to solicit issue specific grants and corporate support.
- · Assemble a committee to examine the Daytona Regional Chamber's revenue sources with the goal of reducing reliance on any single event.
- and eligible membership upgrades and discuss opportunities for growth.



Continually search for natural partnerships

for collaboration that embody the mission of the Daytona Regional Chamber to promote and support commerce.

- · Review possible shared operations support for other local organizations.
- · Identify natural partners to co-promote programs for broader outreach or engage with business issues.



Complete renovation of the Daytona Regional

Chamber building to present a world-class space for community and business to meet and conduct commerce.

- Develop & execute on a reasonable timeline with established outcomes to ensure a successful renovation.
- · Create natural partnerships and funding sources to help fund the future headquarters.
- · Work with the Daytona Beach Community Foundation to extend the current land lease.

MEASURABLE **OUTCOMES FOR** SUCCESS

INCREASE, OR MAINTAIN, TOTAL PROGRAM NET INCOME WHILE REDUCING PERCENTAGE OF NET INCOME FROM ANY SINGLE EVENT OR PROGRAM